

CASH FLOW STATEMENT

September 30, 2025

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia

(name and address of the bank)

(thousand drams)

Subject	Notes	30.09.25	30.09.24
1. Net cash flow from operating activities		x	x
Net cash flow before changes in operating assets and liabilities		9,141,995	11,664,425
Interest received		34,638,978	31,916,155
Interest paid		(20,623,410)	(20,706,920)
Commissions received		1,080,009	834,616
Commissions paid		(368,728)	(260,668)
Profit (loss) from financial assets measured at fairvalue through other comprehensive income		140,985	105,387
Profit (loss) from forex trade		1,108,983	1,224,809
Recovery of written-off assets		1,824,466	1,357,255
Payroll and other payments		(2,091,847)	(1,641,567)
Other income and expenses from operating activities		(6,567,441)	(1,164,641)
Cash flow from changes in operating assets and liabilities		5,341,125	(30,027,843)
Decrease (increase) in operating assets		10,245,783	(13,358,098)
including,			
decrease (increase) in loans		(5,494,554)	(19,336,994)
decrease (increase) in financial assets measured at fair value through other comprehensive income		18,977,328	8,046,077
decrease (increase) in financial leasing		(5,388,327)	(2,380,805)
decrease (increase) in other operating assets		2,151,336	313,624
Decrease (increase) in operating liabilities		(4,904,658)	(16,669,745)
including,			
increase (decrease) in liabilities to customers		(4,671,173)	(20,515,383)
decrease (increase) in other operating liabilities		(233,485)	3,845,638
Net cash flow from operating activities before taxation		14,483,120	(18,363,418)
Profit tax paid		(2,503,649)	(988,736)
Net cash flow from operating activities		11,979,471	(19,352,154)
2. Cash flows from investment activities		x	x
Purchase of fixed assets and intangible assets		(454,693)	(1,012,630)
Sale of fixed assets and intangible assets		6,865	717
Net cash flow from investment activities		(447,828)	(1,011,913)
3. Cash flow from financial activities		x	x
Dividends paid			
Increase (decrease) in borrowings from CBA		(12,291,429)	7,893,143
Increase(decrease) in borrowings from banks		(1,383,298)	(4,176,806)
Increase(decrease) in other borrowings		9,688,939	2,346,705
Increase(decrease) in securities issued by the bank		(4,283,345)	13,947,694
Shareholders investments in statutory capital			
Net cash flow from financial activities		(8,269,133)	20,010,736
Influence of foreign currency exchange rate on cash and cash equivalent		933,795	(925,027)
Net increase(decrease) of cash and cash equivalent		4,196,305	(1,278,357)
Cash and cash equivalent at the beginning of the period		27,451,143	23,784,598
Cash and cash equivalent at the end of the period		31,647,448	22,506,241

Report approval date 15.10.2025

Management Board Chairman
(Executive Director)

G. Machanyan

CFO - Chief Accountant

S. Baghdasaryan